OJ/S S50 11/03/2017 91235-2017-EN

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United Kingdom-Romford: Development of residential real estate 2017/S 050-091235

Prior information notice

This notice is for prior information only

Works

Directive 2014/24/EU

Section I: Contracting authority

I.1) Name and addresses

London Borough of Havering Town Hall, Main Road Romford RM1 3BB United Kingdom Contact person: Mike Gappy E-mail: mike.gappy@havering.gov.uk NUTS code: UKI21 Internet address(es): Main address: www.havering.gov.uk Address of the buyer profile: www.capitalEsourcing.com

I.2) Joint procurement

I.3) Communication

Additional information can be obtained from the abovementioned address Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at: www.capitalEsourcing.com

1.4) Type of the contracting authority

Regional or local authority

I.5) Main activity General public services

Section II: Object

- II.1) Scope of the procurement
- II.1.1) Title:

Havering Estate Regeneration Partner — Property/Asset JV Company.

- II.1.2) Main CPV code 70111000
- II.1.3) Type of contract Works
- II.1.4) Short description:

The Council is planning a future procurement exercise to appoint a partner to form a long term corporate joint venture property vehicle (on a 50:50 ownership basis) to secure investment and expertise to deliver Havering's housing led regeneration strategy. The initial programme is anticipated to involve 12 sites across the borough delivering in the region of 3 000 new homes. The scheme will involve opportunities for development sales. The Council intends to invite soft market testing responses during March and April 2017 from interested organisations with expertise relating to property development and management to inform the procurement exercise which is planned to commence in May 2017.

Market consultation to explore technical and commercial approaches with providers will commence at MIPIM and also involve other soft market testing events to be organised by the Council.

II.1.5) Estimated total value

Value excluding VAT: 800 000 000.00 GBP

II.1.6) Information about lots

This contract is divided into lots: no

- II.2) Description
- II.2.1) **Title:**

II.2.2) Additional CPV code(s)

II.2.3) Place of performance

NUTS code: UKI21

Main site or place of performance:

Priority areas for regeneration within the borough include sites in Waterloo Gardens, New Plymouth and Napier, Solar, Serena and Sunrise Courts, Queen Street, Hornchurch, Rainham and Gidea Park.

II.2.4) **Description of the procurement:**

The opportunity is a major regeneration and development project to deliver new housing in the London Borough of Havering. The opportunity will focus on Council owned sites throughout the borough (including but not limited to the initial 12 sites) and potentially other sites acquired by the Council (including through the JV) during joint venture period. The JV will focus on delivering housing within the borough for the commercial private sale sector, shared ownership and affordable housing.

Estimated value range of the eventual procurement may be in the range of: 650 000 000 GBP— 800 000 000 GBP in relation to the initial twelve sites. The estimated value relates to the estimated gross development value in the market of the developed assets.

The partner will be required to provide services including (but not limited to) master planning; strategic development consultancy advice; environmental consultancy advice; technical and building services; architectural design; urban design and land.

II.2.14) Additional information

The Council will look to explore various issues during a soft market testing exercise, including the sites on offer, the legal form/structure of the joint venture vehicle (e.g. a company or LLP), the optimum duration of programme, the attractiveness and viability of the opportunity to the market, the operation and governance of the joint venture and due diligence requirements.

II.3) Estimated date of publication of contract notice: 08/05/2017

Section IV: Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA) The procurement is covered by the Government Procurement Agreement: yes

Section VI: Complementary information

VI.3) Additional information:

The Council is looking to gauge interest in the proposed JV at MIPIM in Cannes 14-17.3.2017. Please join Neil Stubbings and Steve Moore for the launch at: Local London stand, London Stand-MIPIM 2017, Wednesday 15.3.2017, 15:00-16:00.

If you would like to speak to us at MIPIM then please contact: Neil Stubbings, Director of Housing and Regeneration, 01708 432 970, neil.stubbings@havering.gov.uk

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If you would like to participate in forthcoming market engagement please contact Robert Pert, Savills, rpert@savills.com

For more information please see $\ensuremath{\mathsf{http://www.investinhavering.co.uk}}$

VI.5) **Date of dispatch of this notice:**

08/03/2017